

## 3.4 Program details

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<b>Project 1</b>	<b>VFLPROJ1 - Project 1 Budget &amp; Save</b> SharePoint\Department of Education and Training\Trinity Bay State High School - RTO30446\Vocational Training Areas\FNS10120 Cert I Basic Financial Literacy\Assessment Tools					
<b>Estimated duration</b>	3 weeks	<b>Outcome type</b>	<input type="checkbox"/> Interim <input checked="" type="checkbox"/> Final	<b>Assessment tools mapped on separate document</b>	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
<b>Assessment activity</b>		<b>Unit/s for which partial or complete evidence will be gathered</b>		<b>Evidence-gathering tools used</b>	<b>Tool code</b>	
Students complete a set of tasks that incorporate creating budgets, tracking expenditure, identifying budget deficit or surplus, setting financial goals, analysing budgets and saving goals, calculating interest, and investing their savings. They also answer sets of questions based on their own personal circumstances and case studies.		FNSFLT211 Develop and use a personal budget FNSFLT212 Develop and use a savings plan		Observation checklist	<input type="checkbox"/>	
				Questions checklist	<input checked="" type="checkbox"/>	VFLQUES1
				Review of product/service against specifications	<input type="checkbox"/>	
				Review folio of work against specifications	<input checked="" type="checkbox"/>	VFLFOLIO1
				Third party report	<input type="checkbox"/>	
				Safety induction checklist	<input type="checkbox"/>	
<b>Project 2</b>	<b>VFLPROJ2 - Project 2 Super &amp; Tax</b> SharePoint\Department of Education and Training\Trinity Bay State High School - RTO30446\Vocational Training Areas\FNS10120 Cert I Basic Financial Literacy\Assessment Tools					
<b>Estimated duration</b>	3 weeks	<b>Outcome type</b>	<input type="checkbox"/> Interim <input checked="" type="checkbox"/> Final	<b>Assessment tools mapped on separate document</b>	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
<b>Assessment activity</b>		<b>Unit/s for which partial or complete evidence will be gathered</b>		<b>Evidence-gathering tools used</b>	<b>Tool code</b>	
				Observation checklist	<input type="checkbox"/>	

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Students will calculate tax liability (including Medicare levy, HECS debt, etc). They will answer questions relating to government taxation, the ATO, business structures, PAYG tax and payslips, TFN, BAS and GST. Students will also answer questions relating to superannuation rates and purpose, insurance, long and short term investments, risk levels, super funds, accessing super or lost accounts and reviewing super statements.	FNSFLT214 Develop knowledge of superannuation FNSFLT216 Develop knowledge of taxation	Questions checklist	<input checked="" type="checkbox"/>	VFLQUES2	
		Review of product/service against specifications	<input type="checkbox"/>		
		Review folio of work against specifications	<input checked="" type="checkbox"/>	VFLFOLIO3	
		Third party report	<input type="checkbox"/>		
		Safety induction checklist	<input type="checkbox"/>		
<b>Project 3</b>	<b>VFLPROJ3 - Project 3 Markets &amp; Debt</b> SharePoint\Department of Education and Training\Trinity Bay State High School - RTO30446\Vocational Training Areas\FNS10120 Cert I Basic Financial Literacy\Assessment Tools				
<b>Estimated duration</b>	3 weeks	<b>Outcome type</b>	<input type="checkbox"/> Interim <input checked="" type="checkbox"/> Final	<b>Assessment tools mapped on separate document</b>	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<b>Assessment activity</b>	<b>Unit/s for which partial or complete evidence will be gathered</b>	<b>Evidence-gathering tools used</b>	<b>Tool code</b>		
Students answer questions relating to debt / liability, types of credit and lending products, loans, interest rates, defaulting, comparing financial institutions, credit history and avoiding fraud. Students will also answer questions relating to financial markets and monetary policy.	FNSFLT213 Develop knowledge of debt and consumer credit FNSFLT215 Develop knowledge of the Australian financial system and markets	Observation checklist	<input type="checkbox"/>		
		Questions checklist	<input checked="" type="checkbox"/>	FVLQUES3	
		Review of product/service against specifications	<input type="checkbox"/>		
		Review folio of work against specifications	<input type="checkbox"/>		
		Third party report	<input type="checkbox"/>		
		Safety induction checklist	<input type="checkbox"/>		